

SMITHFIELD SEWER AUTHORITY

RESOLUTION 1 – 2010

REPURCHASE OF EDU(S)


JANUARY 11, 2010

BE IT RESOLVED, by the Smithfield Sewer Authority with an office located at 1155 Red Fox Road, East Stroudsburg, Monroe County, Pennsylvania and hereby adopt a policy regarding the repurchase of Equivalent Dwelling Units (EDU) previously purchased by a property owner prior to August 11, 2008, in order for the said property to be connected to the Smithfield Sewer System, which amends a previous Resolution of the Authority dated March 12, 2001 as follows:

The Authority, at its option, may repurchase the EDU(s) under the following conditions:

- 1) The Authority shall repurchase the EDU(s) for an amount equal to eighty (80%) percent of the total amount paid by the property owner at the time of the purchase.

ADOPTED, this 11th day of January, 2010.



RUSSEL D. SCOTT III, CHAIRMAN
SMITHFIELD SEWER AUTHORITY