

RESOLUTION 1-2001

SMITHFIELD SEWER AUTHORITY

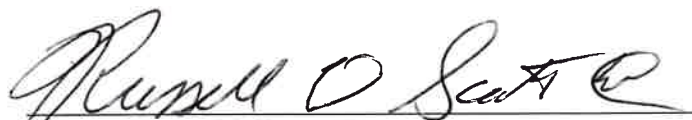
MARCH 12, 2001

BE IT RESOLVED, by the Smithfield Sewer Authority of RR 5, Box 5229, East Stroudsburg, Monroe County, Pennsylvania, adopting a policy regarding the repurchase of Equivalent Dwelling Units (EDU) previously purchased by a property owner in order for the said property to be connected to the Smithfield Sewer System;

The Authority, at its option, may repurchase the EDUs under the following conditions:

- 1) The property owner must retain each EDU previously purchased for at least twelve (12) succeeding months from said purchase;
- 2) The Authority shall bill the property owner \$100 per quarter, per EDU, for those EDUs purchased but not connected as required by the Township Ordinance;
- 3) The Authority shall repurchase the EDUs for an amount equal to eighty (80%) percent of the total amount paid by the landowner at the time of the purchase.

ADOPTED, this 12th day of March, 2001.



RUSSELL D. SCOTT, III, CHAIRMAN
SMITHFIELD SEWER AUTHORITY

RESOLUTION

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MARCH 12, 2001

BE IT RESOLVED, by the Smithfield Sewer Authority of RR 5, Box 5229, East Stroudsburg, Monroe County, Pennsylvania, adopting a policy regarding the retention or transfer of Equivalent Dwelling Units (EDU) previously purchased by a property owner in order for the said property to be connected to the Smithfield Sewer System;

The Authority shall permit the purchased EDUs to remain with the original property, or at the option of the property owner, transfer those EDUs to another property within the Township owned by the same person or entity under the following conditions:

- 1) The property owner must withdraw the application for the sewerage permit and building permit issued by the Authority and Smithfield Township respectively;
- 2) The property owner must also abandon the planning module or planning module exemption;
- 3) The EDUs may be transferred to another property within the Township located in the same service area of the sewer system, unless the Authority authorizes the transfer to property in another service area.
- 4) The purchased EDUs must be equal value to the cost of EDUs in the new service area, or the landowner must pay the additional cost of the EDUs in the transferred service area.

5) The Authority shall bill the property owner \$100 per quarter, per EDU for those EDUs purchased but not connected as required by the Township ordinance.

ADOPTED, this 12th day of March, 2001.



RUSSELL D. SCOTT, III, CHAIRMAN
SMITHFIELD SEWER AUTHORITY